



PRESIDENT REPORT
FY 2020

Many challenges due to Sars 2 Coronavirus influenced many of our grantees and our activities due to the guidelines to avoid unnecessary public gatherings. Nevertheless, our grantees were able to revise their projects in order to safely do their programs, or at least, delay them until they were able to do so safely.

Our Board of Directors' monthly meetings and annual meeting were all held virtually. Some of our highlights from the year are listed below.

- We welcomed two new board members, Hannah Peragine and Rose Richi
- Julian Saria, English student intern from SCSU helped us create narrative material to use in outreach and marketing highlighting some of our recent grantees
- We applied for and received an award from Yale School of Management to help us with marketing and outreach, Rose Richi oversaw and participated in all of those team meetings. They offered valuable advice and help including revising our website, establishing our presence on instagram, and interviewing community participants in our granting activities
- We had our first technical training for applying for a grant on January 11, 2020 at the Whitneyville Cultural Commons. It was well attended and appreciated.
- We initiated discussions about racism and antiracism initiated by Martha Smith. Ultimately, we decided to hire a facilitator to begin training for our board members and to continue to try to diversify our board membership. As part of this process the board has a strong desire to simplify our application and ask grantees for the minimum amount of information required to award a grant. These efforts and discussions were ongoing throughout the year.

FINANCIALS

Our revenue primarily comes from our endowment that is invested in The Corporate Fund of the Community Foundation of Greater New Haven. We are an organizational fund with CFGNH, which means that they invest and manage the endowment and award us a grant each year based upon their spending rule policy. The New Haven Green Fund, Inc. dba Greater New Haven Green Fund, is responsible for all other aspects of governing the endowment and our granting activities as a public charity foundation that was established as a result of the asset purchase agreement between the City of New Haven and the towns of Woodbridge, East Haven, Hamden when they created the Greater New Haven Water Pollution Control Authority.

Value of endowment January 1, 2020	\$1,373,646
December 31, 2020	\$1,524,757

New Haven Green Fund, Inc. dba Greater New Haven Green Fund,
C/O CFGNH, 70 Audubon Street, New Haven CT 06510,
Tel: 203-936-8136, email: info@gnhgreenfund.org

Cash balance	January 1, 2020	\$83,183
	December 31, 2020	\$77,192

Revenue

Donations from the Great Give and Giving Tuesday	\$614
Investment income	\$64,682
TOTAL REVENUE	\$65,296

Expense

NHGF grants (grants and sponsorships)	\$63,719
NHGF administration expense:	\$5167
<i>Administration</i>	1452
<i>Website and online services</i>	340
<i>Professional fee (accountant)</i>	1894
<i>Insurance</i>	1051
<i>Office</i>	430
CFGNH management fee	\$5976
TOTAL EXPENSE	\$74,862

*We used funds from our rainy day fund to provide a level of granting to the community consistent with our past disbursements while also supporting our administrative costs.

Respectfully submitted:
 /Lynne Bonnett/, President, FY 2020
 October 27, 2021